

**Memorandum of Association
of**

**POLYSIL IRRIGATION SYSTEMS
LIMITED**

Certificate of Incorporation Consequent upon conversion to Public Limited Company



GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS

Registrar of companies, Ahmedabad
RoC Bhavan, Opp Rupal Park Society Behind Ankur Bus Stop, Ahmedabad, Gujarat, India, 380013

Corporate Identity Number: U17100GJ1985PLC127398

Fresh Certificate of Incorporation Consequent upon Conversion from Private Company to Public Company

IN THE MATTER OF POLYSIL IRRIGATION SYSTEMS PRIVATE LIMITED

I hereby certify that POLYSIL IRRIGATION SYSTEMS PRIVATE LIMITED which was originally incorporated on Ninth day of October One thousand nine hundred eighty-five under the Companies Act, 1956 as SILVASSA POLY-TEX INDUSTRIES (INDIA) PRIVATE LIMITED and upon an intimation made for conversion into Public Limited Company under Section 18 of the Companies Act, 2013; and approval of Central Government signified in writing having been accorded thereto by the RoC - Ahmedabad vide SRN F54605894 dated 27.12.2022 the name of the said company is this day changed to POLYSIL IRRIGATION SYSTEMS LIMITED.

Given under my hand at Ahmedabad this Twenty seventh day of December Two thousand twenty-two.



RAMESH CHANDRA MISHRA

Registrar of Companies

RoC - Ahmedabad

Mailing Address as per record available in Registrar of Companies office:

POLYSIL IRRIGATION SYSTEMS LIMITED

Survey No- 340/1, Beside Hystuff Steel, At Post Raniya, , Taluka Savli,
District Vadodara, Raniya Taluka Savli, Vadodara, Gujarat, India,
391780





सत्यमेव जयते
GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS

Registrar of companies, Ahmedabad
RoC Bhavan, Opp Rupal Park Society Behind Ankur Bus Stop, Ahmedabad, Gujarat, India, 380013

Corporate Identity Number: U17100GJ1985PTC127398

SECTION 13(1) OF THE COMPANIES ACT, 2013

**Certificate of Registration of the Special Resolution Confirming Alteration of
Object Clause(s)**

The shareholders of M/s POLYSIL IRRIGATION SYSTEMS PRIVATE LIMITED having passed Special Resolution in the Annual/ Extra Ordinary General Meeting held on 05-12-2022 altered the provisions of its Memorandum of Association with respect to its objects and complied with the Section 13(1) of the Companies Act, 2013.

I hereby certify that the said Special Resolution together with the copy of the Memorandum of Association as altered has this day been registered.

Given under my hand at Ahmedabad this Fifteenth day of December Two thousand twenty-two.



NEELAMBUJ 1

Registrar of Companies
RoC - Ahmedabad

Mailing Address as per record available in Registrar of Companies office:

POLYSIL IRRIGATION SYSTEMS PRIVATE LIMITED

Survey No- 340/1, Beside Hystuff Steel, At Post Raniya, Taluka Savli, District
Vadodara, Raniya Taluka Savli, Vadodara, Gujarat, India, 391780





सत्यमेव जयते

GOVERNMENT OF INDIA

MINISTRY OF CORPORATE AFFAIRS

Office of the Registrar of Companies

RoC Bhavan, Opp Rupal Park Society Behind Ankur Bus Stop, Ahmedabad, Gujarat, India, 380013

Corporate Identity Number: U17100GJ1985PTC127398

SECTION 13(5) OF THE COMPANIES ACT, 2013

Certificate of Registration of Regional Director order for Change of State

M/s POLYSIL IRRIGATION SYSTEMS PRIVATE LIMITED having by special resolution altered the provisions of its Memorandum of Association with respect to the place of the Registered Office by changing it from the state of Maharashtra to the Gujarat and such alteration having been confirmed by an order of Regional Director bearing the date 07/10/2021.

I hereby certify that a certified copy of the said order has this day been registered.

Given under my hand at Ahmedabad this Eighteenth day of November Two thousand twenty-one.



GAJANAN SURESH KATE

Registrar of Companies

RoC - Ahmedabad

Mailing Address as per record available in Registrar of Companies office:

POLYSIL IRRIGATION SYSTEMS PRIVATE LIMITED

Survey No- 340/1, Beside Hystuff Steel, At Post Raniya, Taluka Savli, District Vadodara, Raniya Taluka Savli, Vadodara, Gujarat, India, 391780



भारत सरकार-कॉर्पोरेट कार्य मंत्रालय
कम्पनी रजिस्ट्रार कार्यालय, महाराष्ट्र, मुंबई

नाम परिवर्तन के पश्चात नया निगमन प्रमाण-पत्र

कॉर्पोरेट पहचान संख्या : U17100MH1985PTC037700

मैसर्स SILVASSA PIPES PRIVATE LIMITED

के मामले में, मैं एतद्वारा सत्यापित करता हूँ कि मैसर्स
SILVASSA PIPES PRIVATE LIMITED

जो मूल रूप में दिनांक नौ अक्टूबर उन्नीस सौ पचासी को कम्पनी अधिनियम, 1956 (1956 का 1) के अंतर्गत मैसर्स
SILVASSA PIPES PRIVATE LIMITED

के रूप में निगमित की गई थी, ने कम्पनी अधिनियम, 1956 की धारा 21 की शर्तों के अनुसार विधिवत आवश्यक विनिश्चय पारित करके तथा
लिखित रूप में यह सूचित करके की उसे भारत का अनुमोदन, कम्पनी अधिनियम, 1956 की धारा 21 के साथ पठित, भारत सरकार, कम्पनी कार्य
विभाग, नई दिल्ली की अधिसूचना सं. सा. का. नि 507 (अ) दिनांक 24.6.1985 एस्.आर.एन. A99847675 दिनांक 03/01/2011 के द्वारा
प्राप्त हो गया है, उक्त कम्पनी का नाम आज परिवर्तित रूप में मैसर्स
POLYSIL IRRIGATION SYSTEMS PRIVATE LIMITED

हो गया है और यह प्रमाण-पत्र, कथित अधिनियम की धारा 23(1) के अनुसरण में जारी किया जाता है।

यह प्रमाण-पत्र, मेरे हस्ताक्षर द्वारा मुंबई में आज दिनांक तीन जनवरी दो हजार ग्यारह को जारी किया जाता है।

GOVERNMENT OF INDIA - MINISTRY OF CORPORATE AFFAIRS
Registrar of Companies, Maharashtra, Mumbai

Fresh Certificate of Incorporation Consequent upon Change of Name

Corporate Identity Number : U17100MH1985PTC037700

In the matter of M/s SILVASSA PIPES PRIVATE LIMITED

I hereby certify that SILVASSA PIPES PRIVATE LIMITED which was originally incorporated on Ninth day of October Nineteen Hundred Eighty Five under the Companies Act, 1956 (No. 1 of 1956) as SILVASSA PIPES PRIVATE LIMITED having duly passed the necessary resolution in terms of Section 21 of the Companies Act, 1956 and the approval of the Central Government signified in writing having been accorded thereto under Section 21 of the Companies Act, 1956, read with Government of India, Department of Company Affairs, New Delhi, Notification No. G.S.R 507 (E) dated 24/06/1985 vide SRN A99847675 dated 03/01/2011 the name of the said company is this day changed to POLYSIL IRRIGATION SYSTEMS PRIVATE LIMITED and this Certificate is issued pursuant to Section 23(1) of the said Act.

Given under my hand at Mumbai this Third day of January Two Thousand Eleven.

(PADMAVATHI BALAKRISHNAN)

सहायक कम्पनी रजिस्ट्रार / Assistant Registrar of Companies

महाराष्ट्र, मुंबई

Maharashtra, Mumbai

कम्पनी रजिस्ट्रार के कार्यालय अभिलेख में उपलब्ध पत्राचार का पता :

Mailing Address as per record available in Registrar of Companies office:

POLYSIL IRRIGATION SYSTEMS PRIVATE LIMITED
812 - A EMBASSY CENTRENAIR MAIN POINT, MUMBAI - 400021,
Maharashtra, INDIA



No. 11 / 37700

FRESH CERTIFICATE OF INCORPORATION CONSEQUENT ON CHANGE OF NAME

IN THE OFFICE OF THE REGISTRAR OF COMPANIES, MAHARASHTRA,
~~MUMBAI~~ MUMBAI.

In the matter of SILVASSA POLY-TEX INDUSTRIES (INDIA) PRIVATE LIMITED

I hereby approve and signify in writing under Section 21 of the Companies Act, 1956 (Act of 1956) read with the Government of India, Department of Company Affairs, Notification No. G. S. R. 507E dated the 24th June 1985, the change of name of the Company :

from SILVASSA POLY-TEX INDUSTRIES (INDIA) PRIVATE LIMITED

to SILVASSA PIPES PRIVATE LIMITED

and I hereby certify that SILVASSA POLY-TEX INDUSTRIES (INDIA) PRIVATE LIMITED

which was originally incorporated on NINTH

day of OCTOBER, 1985

under the Companies Act, 1956 and under the name

SILVASSA POLY-TEX INDUSTRIES (INDIA) PRIVATE LIMITED having

duly passed the necessary resolution in terms of section 21 of the

Companies Act, 1956 the name of the said Company is this day changed to

SILVASSA PIPES PRIVATE LIMITED

and this certificate is issued pursuant to Section 23(1) of the said Act.

MUMBAI

Given under my hand at ~~MUMBAI~~ this ELEVENTH

day of JULY

one thousand nine hundred ninety SIX



(H. VASUDEWAN)
Registrar of Companies,
Maharashtra, ~~MUMBAI~~
MUMBAI.





CERTIFICATE OF INCORPORATION

No. 37700 of 1985

I hereby certify that
SILVASSA POLY-TEX INDUSTRIES (INDIA) PRIVATE LIMITED
is this day incorporated under the Companies
Act, 1956 (No. 1 of 1956) and that the
Company is Limited.

Given under my hand
at Bombay this Ninth day of October
One Thousand Nine Hundred and Eightyfive.



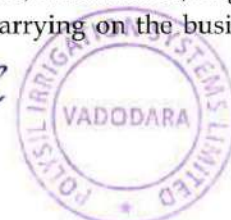
Sd/-
(V. GOVINDAN)
REGISTRAR OF COMPANIES
MAHARASHTRA



The Companies Act, 2013
MEMORANDUM OF ASSOCIATION OF
POLYSIL IRRIGATION SYSTEMS LIMITED
[Company Limited by Shares]

1. The Name of the Company is **POLYSIL IRRIGATION SYSTEMS LIMITED** (Refer Note 1).
2. The Registered office of the company will be situated in the state of Gujarat. (Refer Note 2)
3. **[A] The Objects to be pursued by the Company on its incorporation are;** (Refer Note 3)
 1. To carry, on the business as spinners, doublers, twisters, texturisers, weavers, combers, scourers, finishers, bleachers, dyers, dryers, printers, mercers, ginners, processors, balers, traders, dealers, importers, exporters and manufacturers of yarns and of textile industrial and other fabrics of cotton, wool, silk, rayon, artificial silk, nylon, terylene, polyester, acrylic, viscose, polypropylene and other natural, synthetic and/or fibrous substances and/or manufacturers of materials from the waste realised from the above mentioned products either on its own account or on commission and to manufacture, produce, process or prepare and deal in yarns, threads and cloth of all kinds including non-woven cloth, knitted cloth and all other textile goods like furnishing fabrics, suitings, shirtings, sarees, dress materials, felts, hair beltings, tapes, webbings, and twinns whether made of cotton, silk, wool, flax, hemp, jute, rayon, synthetic or other artificial textile materials and yarns of all types and render them marketable and import , export all or any of the said commodities.
 2. To manufacture process and deal in artificial/manmade fibre filament yarn, tops, tows, and, other allied materials and/or to carry on the business of processing of any artificial/manmade fibre filament yarn into crimped/stretched yarn and/or to manufacture, process and deal in all types of hosiery goods, fabrics and textile goods made from crimped/stretched yarn and from all other yarn and fibres and render them marketable.
 3. To establish, own, run, manage and to carry on the business as manufacturers, producers, developers, traders, buyers, sellers, exporters, importers, operators, engineers, fabricators, contractors, sub-contractors, brokers, assemblers, packers, re-packers, jobbers, designers, laminators, merchants, resellers, dealers, distributors, converters, recyclers and/or in any other capacity in which the business may be carried on all kinds of goods used for the purpose of irrigation, water transportation, sanitary systems, drainage system, cable ducting or for any other purpose wherein it can be used conveniently such as pipes, tubes, hoses, sprinklers, Polyethylene pipes for sprinkler irrigation system, drippers, accessories, fittings HDPE material for moulding and extrusion and all other ancillary and auxiliary materials or derivatives or articles or things which can be made of by using rigid PVC, polythene, LDPE, HDPE, PP, LLDPE, plastic resins, plastic granules, polymers, monomers, polypropylene, thermoplastics, foam, adhesives, synthetic resins, emulsions, fiberglass, PVC Compound, PVC Dryblend, PVC Premix and the like by whatever name called or their derivatives/mixtures and to do all incidental acts and things necessary for the attainment of the above objects.
- [B] Matters which are necessary for furtherance of the objects specified in Clause 3(A) are;** (Refer Note 1)
 1. To acquire real or leasehold estate and to purchase, lease or otherwise acquire or provide in any place in which any part of the business of the Company may from time to time be carried on, all such offices, warehouses, workshops, buildings, houses for employees and Directors, Machineries, Engines, Plant and appliances as may be considered requisite for the purpose of carrying on the business of the Company or any part thereof.





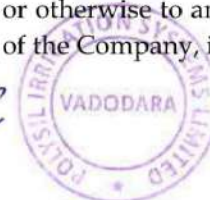
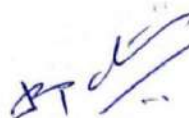
2. To form, constitute, float, lend, money to assist and control similar association or undertakings whatsoever.
3. To promote, subsidize and assist companies, syndicates and partnerships of all kind in any manner as may be thought fit in connection with any or the above objects of the Company.
4. To hold use, work, manage, improve, carry on, develop the undertaking, lands and movable estate or property and assets of any kind of the Company or any part thereof.
5. To dispose of any property of the Company either absolutely or conditionally and in such manner and upon such terms and conditions in all respects as may be thought fit and to accept payment or satisfaction for the same in cash or otherwise.
6. To subscribe for, take or otherwise acquire and hold shares, stocks debentures or other securities of any other Company having objects altogether or in part similar to those of the Company or carrying on any business capable of being conducted so as directly to benefit of the Company.
7. To subscribe or contribute or otherwise to assist or to guarantee money to charitable, benevolent, religious, scientific, national, public, or any other useful institutions in their objects or purposes or for any exhibitions but not for political objects.
8. To establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pension or superannuation funds for the benefit of and give or procure the giving of donation, gratuities, pensions, allowances or emoluments to any persons who are or were at any time in the employment or service of Company or of any Company which is a subsidiary of the Company or is allied to or associated with the Company or with any such subsidiary company or who are/ were at any time Director or officers of the Company or of any such other company as aforesaid and the wives, widows, families and dependants of any such persons and also to establish and subsidize and subscribe to any institutions, associations, club or funds calculated to be for the benefit of or to advance the interest and wellbeing of the Company or of any such other company as aforesaid and make payment to or towards the insurance of any such persons as aforesaid and to any matters aforesaid either alone or in conjunction with any such other company as aforesaid.
9. To provide for the welfare of Directors, employees, or ex-employees of the Company and the wives, widows and families of the dependants or connections of such persons by building or contributing for the building, dwelling or quarters, or by grants of money, pensions, gratuities, allowance, bonus, profit sharing bonus or benefits or other payments or by creating and from time to time subscribing or contributing to provident and other associations, institutions, funds profit sharing or other scheme or trust and by providing or subscribing, or contributing towards places of instruction and recreation, hospitals and dispensaries, medical and other attendants, and other assistance as the Company shall think fit.
10. To establish, provide, maintain and conduct or otherwise subsidize research, laboratories and experimental workshop for scientific and technical research and experiments and tests of all kinds and to promote studies and research both scientific and technical investigation and invention by providing subsidizing or assisting laboratories workshops, libraries, lectures, meeting and conferences and by providing the remunerations of scientific or technical professor or teachers and by providing for the award or exhibition, scholarship prizes and grants to students or otherwise and generally to encourage promote and reward studies, researches, investigation, experiment, tests and invention of any kind that may be considered likely to assist any of the business which the Company is authorized to carry on.
11. To appoint any Directors or Managers of any subsidiary company or of any other company in which this Company is or may be interested.
12. To aid peculiarly or otherwise, any association, body or movement having similar object, the solution, settlement or labour problems or the promotion of industry or trade.
13. To acquire and undertake all or any part of the business property and liabilities of any person, company carrying on or proposing to carry on any business which the Company is authorized to

Handwritten signature

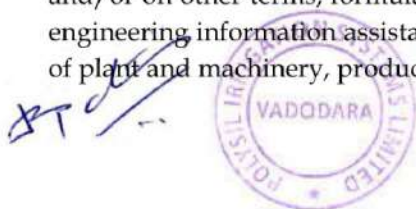


carry on or proposed of property suitable for the purpose of the Company which can be capable of being conducted so as directly to benefit the Company and to subsidiaries or assist any such persons or company financially or otherwise.

14. To vest any movable or immovable property rights or interests acquired by or belonging to the Company in any person or Company on behalf of or for the benefit of the Company and with or without any declared trust in favour of the Company.
15. To lend and advance money or give credit to such persons or companies and on such terms as may seem expedient and in particular to customers and others having dealing with Company and to guarantee the performance of any contract or obligation and the payment of money to any such person or companies and generally to give guarantee and indemnities.
16. To guarantee the payment of money secured or unsecured by or payable under in respect of promissory notes, bonds, debentures, debenture-stock, contracts, mortgages charges, obligations, instruments of any person whatsoever, whether incorporated or not and generally to guarantee or become securities for the performance of any contracts or obligations.
17. To undertake and execute any trust, the undertaking of which may seem to the Company desirable either gratuitously or otherwise.
18. To carry on business or branch of a business which this Company is authorized to carry on by means or through the agency of any subsidiary or other companies and to enter into any arrangements with such subsidiary Company for taking the profits and bearing the loss at any business or branch so carried on, or for financing any such business or branch so guaranteeing its liabilities or to make any other arrangements which may seem desirable with reference to any business or branch so carried on including power at any time and either temporarily to close any such branch or business.
19. To pay all preliminary expenses of any company promoted by the Company or any company in which this Company is or may contemplate being interested including in such preliminary expenses all or any part of the cost and expenses of owners of any business or property acquired by the Company.
20. To procure the incorporation, registration or other recognition of the Company in any country, state or place outside India and to establish and maintain local registers and branches places of business in any part of the world subject to law in force.
21. To create any depreciation fund, reserve fund, sinking fund, insurance fund, educational fund or any other special fund or reserves whether for depreciation or for repairing, improving, extending or maintaining any of the properties of the Company or for redemption of debentures or redeemable preference shares or for any other purposes conducive to the interest of the Company.
22. Subject to the provisions of the Companies Act, 2013 to place or reserve or to distribute as dividends or bonus share among the members or otherwise to apply any money received by way of premium on shares or debentures issued at a premium by the Company and any money received in respect of dividends accrued on or arising from the sale of forfeited shares.
23. To establish, promote or concur in establishing or promoting any company or companies for the purpose of acquiring all or any of the properties, rights and liabilities of the Company or for any other purpose which may seem directly or indirectly, calculated to benefit the Company and to place or guarantee the placing of subscribed for or otherwise acquired all or any part of the shares, business capable of being conducted so as directly or indirectly to benefit the Company.
24. To pay out of the funds of the Company all costs, charges and expenses of any incidental to the promotion, formation, registration and establishment of the Company and the issue of its capital including any undertaking or other commissions, broker's fees and charges in connection therewith and to remunerate (by cash or other assets or by the allotment of fully or partly paid shares) or by a call or option on shares, debentures, debenture-stocks, or securities of this or any other company or in any other manner whether out of the Company's capital or profits or otherwise to any person or persons for services rendered in introducing any property or business of the Company, in placing or

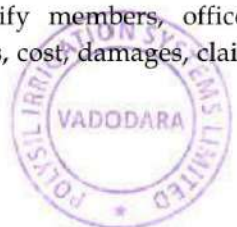


- assisting to place or guaranteeing the subscription of any shares, debentures, debenture-stocks or other securities of the Company as the directors may think proper.
25. To draw, make, accept, endorse, execute, issue, negotiate, assign and otherwise deal with cheques, drafts, bills of exchange, promissory notes, hundies, debenture, bonds, bills of lading, railway, receipts, warrants and all other negotiable or transferable instruments.
 26. To insure with any other company or person against losses, damages, risks and liabilities of all kinds which may affect this Company.
 27. To open account or accounts with any firm or Company or with any bank or banks or bankers or shroffs to pay into withdraw money from such account or accounts.
 28. To apply for, tender, purchase or otherwise acquire and contracts, sub-contracts, licences and concessions for or in relation to the objects or business herein mentioned or any of them and to undertake execute, carry out dispose of or otherwise turn to account the same.
 29. To employ experts to investigate and examine into the conditions, prospects, value, character and circumstances of any business concerns and undertakings having similar objects and generally of any assets, property or rights.
 30. To take part in the management, supervision and control of the business or operation of any company or undertaking having similar objects and for that purpose to appoint and remunerate any directors, trustees, accounts or other experts.
 31. Subject to the provisions of the Act, to pay for any properties, rights or privileges acquired by the Company either in shares of the Company or partly in shares and partly in cash or otherwise.
 32. To amalgamate, enter into partnership or into any arrangement for sharing or pooling of profits, amalgamation, union of interest, cooperation, joint venture, reciprocal concession or otherwise with any person, firm or company carrying on or engaged in or about to carry on any business or transaction which may seem capable of being carried on or conducted so as, directly or indirectly to benefit the Company.
 33. To lend, invest or otherwise employ or deal with money belonging to or entrusted to the Company in securities and shares or other movable or immovable property or without security upon such terms and in such manner as may be thought proper from time to time, to vary such transactions and investment in such manner as the Directors may think fit subject to the provisions of the Companies Act, 2013.
 34. To purchase or otherwise acquire, protect, prolong and renew any patents, rights, inventions, licences, protections and concessions which may appear likely to be advantageous or useful to the Company and to use and turn to account the same and to grant licence or privileges in respect of the same.
 35. To pay or satisfy the consideration for any property, rights, shares, securities or assets whatsoever which the Company is authorized to purchase, or otherwise acquire either by payment in cash or by the issue of shares, or other securities of the Company, or in such other manner as the Company may agree to partly in one mode and partly in another.
 36. To search for and to purchase, protect, prolong, renew or otherwise acquire from any Government, State or authority any patents, protections, licences, concessions, grants, decrees, rights, powers and privileges whatsoever which may seem to the Company capable of being turned to account, to work develop, carry out, exercise and turn to account the same.
 37. To furtherance of the aforesaid objects of the Company:
 - a. To enter into negotiations with and enter into arrangements and contracts and conclude the same with foreign and/or Indian parties and other persons for obtaining by grant, licence, and/or on other terms, formulate and other rights and benefits, and to obtain technical and engineering information assistance and service know-how and expert advice for installation of plant and machinery, production and manufacture of any products, and



- b. To pay for technical know-how, technical and engineering assistance and information and/or service rights or privileges acquired by the Company either in shares of the Company or partly in cash or otherwise.
- c. To pay to promoters such remuneration and fees and otherwise recompensate them for their time and for the service rendered by them.
38. To do above things as may be incidental or conducive to the attainment of above objects, as principals and as or through agents, brokers, trustees, contractors, either alone or in partnership or in conjunction with others.
39. Subject to the provisions of Section 73 of the Companies Act, 2013 and the Rules made thereunder and the directives of the Reserve Bank of India, to borrow or raise or secure the payments of money or to receive money on deposit at interest for any of the purpose of the Company and at such time and from time to time and in such manner as may be thought fit and in particular by the issue of debenture or debenture-stocks convertible into shares of this or any other company or perpetual annuities and as security for any such money so borrowed, raised or received or for any such debentures or debenture-stocks so issued to mortgage, pledge or charge the whole or any part of the property, assets, or revenue and profits of the Company present or future including its uncalled capital by special assignments or otherwise or to transfer or convey the same absolutely or in trust and to give the lenders powers of sale and other powers as may seem expedient and to purchase, redeem or pay off any such securities and also by a similar mortgage, charger or lien to secure and guarantee the performance by the Company or any other person or company as the case may be provided that the Company shall not carry on banking business as defined in the Banking Regulations Act, 1949.
40. To enter into any agreements and to take all necessary or proper steps with Governments or with other authorities imperial, supreme, national, local, municipal or otherwise of any place in which the Company may have interests and to carry on any negotiations or operations for the purpose of carrying out the objects of the Company directly or indirectly or effecting any modifications in the constitution of the Company or furthering interests of its members and to oppose any such steps taken by any other Company, firm or person which may be considered likely directly or indirectly to prejudice the interest of the Company or its members and to promote or assist the promotion, whether directly or indirectly of any legislation which may appear to be in the interests of the Company and to oppose and resist, whether directly or indirectly, any legislation which may seem disadvantageous to the Company.
41. To apply for, promote, and obtain any Act of Parliament or Legislature, charter, privilege, concession, licence or authorization of Government, State or Municipality provisional order or licence of the Board of Trade or other authority for enabling the Company to carry out any of the objects into effect or for extending any of the powers of the Company of for effecting any modification of the constitution of the Company for any other purpose which may seem calculated, directly or indirectly to prejudice the interests of the Company.
42. To make and/or receive donations, gifts or income to or from such persons, institution or trusts and in such cases and whether of cash or any other assets as may be thought directly or indirectly to benefit the Company or any of the object of the Company and also to remunerate any person or corporation introducing or assisting in any manner the business of the Company.
43. To establish and support or aid in the establishment of and support associations, institutions, companies, societies, funds, trusts and conveniences for the benefit of the employees or ex-employees or of persons having dealing with the Company or the dependants, relatives or connections of such persons and in particular friendly or other benefit societies and to grant pensions, allowances and bonuses either by way of annual payments or by way of lumpsum and to make payments towards insurance to form and contribute to provident fund and benefit funds, or to such persons.
44. To indemnify members, officers, directors, agents and employees of the Company against proceedings, cost, damages, claims and demands in respect of anything done or ordered to be done

AT



by them for and in the interest of the Company or any loss, damage or misfortune whatsoever which shall happen in the execution of the duties of their offices or in relation thereto.

45. To establish agencies in India and elsewhere for sale and purchase to regulate and discontinue the same subject to law in force.
46. Subject to the provisions of the Act, the Company shall have power to borrow any sum or sums of money for the purpose of the Company on such terms and conditions and from such person or persons, firms, bank or any financial, industrial, institutions or any government or semi-government corporation as the Company may think fit.
4. The liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them. (Refer Note 1)
5. The Authorised Share Capital of the Company is Rupees 58,00,00,000.00 (Rupees Fifty-Eight Crores Only) divided into 58000000 (Five Crore Eighty Lakhs Only) Equity Shares of Rupees 10.00 (Rupees Ten Only) each, ranking pari passu in all respect. (Refer Note 4)

Note 1:

The name of the Company was changed from "Silvasa Poly-Tex Industries (India) Private Limited" to "Silvasa Pipes Private Limited" vide fresh certificate of incorporation consequent on Change of Name issued by Registrar of Companies, Mumbai, Maharashtra on July 11, 1996.

The name of the Company was changed from "Silvasa Pipes Private Limited" to "Polysil Irrigation Systems Private Limited" vide Certificate of Incorporation pursuant to change of name issued by Registrar of Companies, Mumbai, Maharashtra on January 03, 2011.

The name of the Company was changed from "Polysil Irrigation Systems Private Limited" to "Polysil Irrigation Systems Limited" pursuant to conversion from Private Company to Public Company by Special Resolutions passed by the members at their Extra-ordinary General Meeting held on December 13, 2022.

Note 2:

Clause II of the Memorandum of Association was amended by shifting the Registered Office of the Company from ROC - Mumbai, State of Maharashtra to ROC - Ahmedabad, Gujarat vide Certificate of Registration of Regional Director dated November 18, 2021 issued pursuant to order for change of State to "Polysil Irrigation Systems Private Limited" by the Registrar of Companies, Ahmedabad, Gujarat.

Note 3:

The Members of the Company, vide Special Resolution passed in their Extra-ordinary General Meeting held on December 5, 2022, approved the adoption of new set of Memorandum of Association of the Company in line with the Companies Act, 2013. Accordingly, effective from December 5, 2022, following alteration were made in Memorandum of Association of the Company;

- a) The words "Companies Act, 1956" wherever appearing in the Memorandum of Association of the Company, is replaced with the words "Companies Act, 2013";
- b) The style of clause numbers of the memorandum of association is changed from Roman numeric to English numeric like 1, 2, 3 etc.;
- c) The existing "Clause III(A) - The main Objects to be pursued by the Company on its incorporation are" is substituted by the new sub-heading "Clause 3(A) - The Objects to be pursued by the Company on its incorporation are";
- d) The existing "Clause III(B) - The Objects incidental or ancillary to the attainment of the Main Objects" is substituted by the new sub-heading "Clause 3(B) - Matters which are necessary for furtherance of the objects specified in Clause 3(A) are";



- e) The existing sub-clauses under the existing Clause III(B) is replaced by new sub-clauses;
- f) The existing Clause III(C) "Other Objects" is deleted in entirety; and
- g) The existing liability clause is substituted with new clause in line of new clause provided as per Companies Act, 2013;


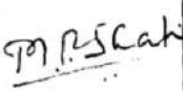
Moreover, vide Special Resolution passed by the Members in their Extra-ordinary General Meeting held on December 5, 2022, new Sub-Clause 3 after existing Sub-Clause 2 of Clause 3(A) of the Memorandum of Association of the Company has been added.

Note 4:

1. Clause V of the Memorandum of Association was amended to reflect increase in authorized share capital of the Company from Rs. 500,000/- (Rupees Five Lakhs Only) divided into 5,000 (Five Thousand Only) Equity Shares of Rs. 100/- (Rupees One Hundred Only) each to Rs. 20,00,000/- (Rupees Twenty Lakhs Only) divided into 20,000 (Twenty Thousand Only) Equity Shares of Rs. 100/- (Rupees One Hundred Only) each vide shareholders resolution dated July 7, 1987.
2. Clause V of the Memorandum of Association was amended to reflect increase in authorized share capital of the Company from Rs. 20,00,000/- (Rupees Twenty Lakhs Only) divided into 20,000 (Twenty Thousand Only) Equity Shares of Rs. 100/- (Rupees One Hundred Only) each to Rs. 50,00,000/- (Rupees Fifty Lakhs Only) divided into 50,000 (Fifty Thousand Only) Equity Shares of Rs. 100/- (Rupees One Hundred Only) each vide shareholders resolution dated December 20, 1994.
3. Clause V of the Memorandum of Association was amended to reflect increase in authorized share capital of the Company from Rs. 50,00,000/- (Rupees Fifty Lakhs Only) divided into 50,000 (Fifty Thousand Only) Equity Shares of Rs. 100/- (Rupees One Hundred Only) each to Rs. 70,00,000/- (Rupees Seventy Lakhs Only) divided into 70,000 (Seventy Thousand Only) Equity Shares of Rs. 100/- (Rupees One Hundred Only) each vide shareholders resolution dated February 10, 1995.
4. Vide Ordinary and Special Resolutions passed by the Members of the Company, in their Extra-ordinary General Meeting held on Tuesday, December 13, 2022, following alteration were approved in Clause 5;
 - The Authorized share capital of the Company has been altered – Equity shares of the Company has been sub-divided from one equity share of face value of Rupees 100/- (Rupees One Hundred only) into ten equity shares of the face value of Rupees 10/- (Rupees Ten only). Consequent to which, Authorized Share Capital of the Company is changed to Rupees 70,00,000/- (Rupees Seventy Lakh only) divided into 700000 (Seven Lakh) Equity Shares of Rupees 10/- (Rupees Ten only) each; and
 - Authorized Share Capital of the Company is increased from Rupees 70,00,000/- (Rupees Seventy Lakh Only) divided into 700000 (Seven Lakh) Equity Shares of Rupees 10/- (Rupees Ten Only) each to Rupees 14,50,00,000/- (Rupees Fourteen Crores Fifty Lakh Only) divided into 14500000 (One Crore Forty Five Lakh) Equity Shares of Rupees 10/- (Rupees Ten Only) each.
5. Vide Special Resolutions passed by the Members of the Company, in their Extra-ordinary General Meeting held on April 22, 2025 following alteration were approved in Clause 5:
 - The Authorized Share Capital of the Company is Rupees 58,00,00,000.00 (Rupees Fifty-Eight Crores Only) divided into 58000000 (Five Crore Eighty Lakhs Only) Equity Shares of Rupees 10.00 (Rupees Ten Only) each, ranking pari passu in all respect.



We, the several persons whose names, addresses and occupations are hereunder subscribed below, are desirous of being formed into a Company in pursuance of these Memorandum of Association and we respectively agree to take the number of shares in the capital of the Company set opposite to our respective names :

Name, address, description and occupation of each Subscriber	Number of Equity shares taken by each subscriber	Signature of Subscriber	Signature of witness and his name, address, description and occupation.
1. RAJAN SHREEGOPAL ARORA S/O SHREEGOPAL ARORA 21, ARHANT DARSHAN, V.P. ROAD, MULUND, BOMBAY - 400 080 BUSINESS	(50) fifty equity		J. C. Janja (J. C. Janja) Chartered Accountant S/o Late Shri N. L. Janja Chumbhatichamber, 3rd Floor 5-New Marine Lines, Bombay. 20
2. Mangilal Premchand Shah S/O. Premchand Okhaji Shah opp. Bus Station Silvassa. 396230 Business.	50. Fifty Equity		
Total	100 (one hundred) Equity		

Bombay, dated this 26th day of September, 1985.