

Date: April 22, 2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex
Bandra East, Mumbai - 400051

Dear Sir/Madam,

Sub: Proceedings of the Extra-ordinary General Meeting of the Company held on Tuesday, April 22, 2025 through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM")

Ref: Polysil Irrigation Systems Limited (Symbol: POLYSIL)

The Company's Extra-ordinary General Meeting (EGM) was held today on Tuesday, April 22, 2025 through Video Conferencing (VC) via ZOOM Platform.

The Meeting commenced at 03:00 P.M. (IST) and concluded at 03:23 P.M. (IST).

During the meeting, remote electronic voting facility was enabled by the National Securities Depository Limited for members, who were present at the Meeting and had not already voted through e-voting platform of NSDL, for voting in respect of businesses set forth in the notice of Extra-ordinary General Meeting ("EGM") of the Company and the said facility was available till 15 minutes after the closure of Meeting.

Pursuant to Regulation 30 r.w. Part-A of Schedule III to the SEBI (LODR) Regulations, 2015, please find enclosed herewith Summary of Proceedings of Extra-ordinary General Meeting.

Kindly find the same in order.

For, Polysil Irrigation Systems Limited
(Formerly known as Polysil Irrigation Systems Private Limited)

Bharatkumar Patel
CEO & Managing Director
DIN: 07780251

Enclosed: A/a.

POLYSIL IRRIGATION SYSTEMS LIMITED

Survey No.: 340/1, At & Post - Raniya, Sakarda-Raniya Road, Ta - Savli, Dist.- Vadodara - 391780, Gujarat, INDIA.

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 www.polysilirrigation.com

(Formerly known as Polysil Irrigation Systems Private Limited)

SUMMARY OF PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING

The Extra-ordinary General Meeting (EGM) of the members of Polysil Irrigation Systems Limited ("the Company") was held on Tuesday, April 22, 2025 at 03.00 P.M. (IST) through two-way video conferencing ("VC") via ZOOM Platform.

The meeting was commenced at 03.00 P.M.

As decided by the Board of Directors of the Company, Mr. Bharatkumar Patel, CEO & Managing Director acted as Chairman of the Meeting.

Mr. Het Savani, Chief Financial Officer of the Company, initiated the proceedings of the Extra-ordinary General Meeting by welcoming the Shareholders of the Company and informed them, that the Extra-ordinary General Meeting is held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. He further informed that as the meeting was being held through VC/ OAVM the facility for appointment of Proxies was dispensed with.

The requisite quorum being present and with the permission of the Chairman, he called the Meeting to be in order.

Further, he introduced all the Panelists present at the Meeting including Chairman, Board of Directors, Independent Directors, Auditors and Scrutinizer of the Company.

Mr. Bharatkumar Patel (CEO and Managing Director), Mr. Prafulbhai Radadia (Whole-time Director), Mr. Anilkumar Singh (Non-Executive Director), Mrs. Mona Patel (Independent Director and Chairman of all the Committees of the Company) and Mr. Pankaj Kapadiya (Independent Director) were present.

Ms. Kiran Tilwani, Company Secretary could not remain present due to certain emergency. Mr. Parshottam Donga, Independent Director was also not present due to some pre-occupation.

CS Hardikkumar Jetani, Secretarial Auditor and Scrutinizer for this meeting was also present in the meeting.

As agreed by the Board of Directors, Mr. Bharatkumar Patel, CEO & Managing Director of the Company was appointed as Chairman for the Meeting.

The Shareholders were also informed that:

- The Company had circulated the notice and corrigendum to the notice in newspapers and also sent emails to the shareholders along with detailed process to login, voting through remote e-voting as well as to participation in the meeting.
- The Company had provided facility for remote E voting. Remote e voting was opened from 09:00 A.M. on April 19, 2025 and was ended on 05:00 P.M. on April 21, 2025.
- There would be no voting by show of hands. Members who didn't vote though remote e-voting were provided with e-voting facility during the EGM and the said facilities were made available till 15 minutes after the conclusion of EGM.

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- All the members who have joined this meeting are by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting.
- The EOGM is being recorded.
- The Register of Directors' and Key Managerial Personnel, Register of contracts, Draft Memorandum of Association and all other documents referred to in the Notice are available in electronic form for inspection by Members.
- Shareholders joining virtually could raise their respective concern at any time by typing in their concern in the Chatbox appearing in the bottom right-hand corner of the screen or alternatively under other options. Further, any such concern which requires for submission of any document on the part of the Company, such members would be requested to mail their concern on secretarial@polysilirrigation.com and the same will be responded by the Company within due time.
- The Board of Directors have appointed Mr. Hardikkumar Jetani, Practicing Company Secretary, as Scrutinizer to scrutinize the votes casted during the meeting and the votes casted through remote e-voting platform of National Security Depository Limited. The results will be declared after receiving of Scrutinizer report at the earliest within 2 Working Days after the meeting. The results will also be available on website of the Company.

The Notice of Extra Ordinary General Meeting dated March 27, 2025 had already been circulated to all the shareholders. Moreover, on April 17, 2025, a corrigendum to the EOGM Notice had been issued and published on the website of the stock exchange as well as Newspaper wherein the details of Notice of EOGM had been published initially. With the consent of the Members present at the meeting, the Notice and Corrigendum to the Notice convening the Extra-ordinary General Meeting were taken as read.

Following businesses were propose for the approval for the shareholders.

SPECIAL BUSINESSES:

1. TO INCREASE THE AUTHORIZED SHARE CAPITAL OF THE COMPANY AND MAKE CONSEQUENT ALTERATION IN CLAUSE V OF THE MEMORANDUM OF ASSOCIATION.
2. ISSUE OF EQUITY SHARES OF THE COMPANY ON A PREFERENTIAL BASIS.
3. ISSUE OF FULLY CONVERTIBLE EQUITY WARRANTS OF THE COMPANY ON A PREFERENTIAL BASIS.
4. APPOINTMENT OF MR. PANKAJ BHIMJIBHAI KAPADIYA (DIN: 11023006) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.
5. APPOINTMENT OF MR. PARSHOTTAM POPAT BHAI DONGA (DIN: 11023085) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.

CFO briefed out each of the above businesses to the member.

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Further, Shareholders were asked to raise their concern if any and there being no such shareholder the meeting proceeded further.

Results for remote e-voting and e-voting during EGM will be placed on the website of the Company. It will also be submitted to the Stock Exchange as per the relevant provisions of the Companies Act and the Listing Regulations.

At last, Mr. Het Savani, Chief Financial Officer of the Company thanked Panelists, shareholders and other stakeholders for attending the Extra-ordinary General Meeting.

The recorded transcript of EGM is available on the Website of the Company at www.polysilirrigation.com.

The meeting was concluded at 03:23 P.M. IST.

For, Polysil Irrigation Systems Limited
(Formerly known as Polysil Irrigation Systems Private Limited)

Bharatkumar Patel
CEO & Managing Director
DIN: 07780251

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