

Date: 26-03-2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex Bandra East,
Mumbai - 400051.

Dear Sir/Madam,

Sub: Outcome of Board Meeting dated March 26, 2025

Ref: Polysil Irrigation Systems Limited (Symbol: POLYSIL)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held today, i.e. on March 26, 2025, at the Registered Office of the Company which was commenced at 05:00 P.M. and concluded at 06:30 P.M., has, inter-alia:

1. On the recommendation of the Nomination and Remuneration Committee, considered and approved the appointment of Mr. Pankaj Bhimjibhai Kapadiya as an Additional (Non-Executive Independent) Director of the Company for a period of five years w.e.f. March 26, 2025. The Board further confirms that Mr. Pankaj Bhimjibhai Kapadiya has registered himself in the independent directors' databank.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular is enclosed as 'ANNEXURE A' to this letter.

2. On the recommendation of the Nomination and Remuneration Committee, considered and approved the appointment of Mr. Parshottam Popat Bhai Donga as an Additional (Non-Executive Independent) Director of the Company. In this regard, the Company has already made application for DIN and he shall be appointed for a period of five years w.e.f. March 26, 2025 or the date of Receipt of Valid Director Identification Number, whichever is later. The Board further confirms that Mr. Pankaj Bhimjibhai Kapadiya has registered himself in the independent directors' databank.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular is enclosed as 'ANNEXURE B' to this letter.

3. Approved the appointment of M/s. Hardik Jetani & Associates, Practicing Company Secretaries Firm as Secretarial Auditor the Company for the Secretarial Audit for 3 financial years commencing from F.Y. 2024-25 to F.Y. 2026-27.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular is enclosed as 'ANNEXURE C' to this letter.

4. Approved the appointment of M/s. Vishal Shethiya and Associates, Chartered Accountants, as the Internal Auditor of the Company for the Internal Audit with effect from April 01, 2025 onwards until otherwise decided by the Board.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular is enclosed as 'ANNEXURE D' to this letter.

5. Approved the reconstitution of the existing Committees of the Board.

POLYSIL IRRIGATION SYSTEMS LIMITED

Survey No.: 340/1, At & Post - Raniya, Sakarda-Raniya Road, Ta - Savli, Dist.- Vadodara - 391780, Gujarat, INDIA.

 +91 02667-244271/2/5

 info@polysilirrigation.com

 www.polysilirrigation.com

(Formerly known as Polysil Irrigation Systems Private Limited)

6. Proposed the approval of Members for appointment of Mr. Pankaj Bhimjibhai Kapadiya and Mr. Parshottam Popat Bhai Donga as Non-Executive Independent Directors of the Company and in this regard, approved the updated Notice of EoGM.

Kindly take the same on your record and oblige us.

Thanking you

For, Polysil Irrigation Systems Limited

(Formerly known as Polysil Irrigation Systems Private Limited)

Bharatkumar Patel
CEO and Managing Director
DIN: 07780251

Place: Vadodara

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ANNEXURE A

Disclosures a required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Appointment of Mr. Pankaj Bhimjibhai Kapadiya as an Additional (Non-Executive Independent) Director

S. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Additional (Non-Executive Independent) Director
2.	Date of appointment/cessation (as applicable) & term of appointment;	appointed for a period of five years March 26, 2025
3.	Brief profile (in case of appointment);	<p>Mr. Pankaj Bhimjibhai Kapadiya is an accomplished professional with a wealth of experience and expertise in legal domain. He has valuable experience in financial institutions as well as academic institutions dealing with education, corporate laws, mercantile laws and other legal matters. He is known for his excellent communication skills in both English and Hindi. He is the member of the Bar Council of Gujarat and currently working as Revenue Advocate.</p> <p>With a robust legal background and vast experience in legal profession, Mr. Pankaj Bhimjibhai Kapadiya is well-positioned to serve as an Independent Director, offering valuable insights, ensuring compliance, and contributing to the long-term success and growth of the company.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director);	Nil
5.	Whether appointee Director is debarred from holding the office of director pursuant to any SEBI order or any other such authority.	We affirm that Mr. Pankaj Bhimjibhai Kapadiya is not debarred from holding office of the Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

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ANNEXURE B

Disclosures a required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Appointment of Mr. Parshottam Popat Bhai Donga as an Additional (Non-Executive Independent) Director

S. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Additional (Non-Executive Independent) Director
2.	Date of appointment/cessation (as applicable) & term of appointment;	appointed for a period of five years w.e.f. March 26, 2025 or the date of Receipt of Valid Director Identification Number, whichever is later
3.	Brief profile (in case of appointment);	<p>Mr. Parshottam Popat Bhai Donga has a wealth of experience and knowledge in Agriculture domain. He has valuable experience in Micro Irrigation and Water Management sectors in agriculture with the government organizations. He has been associated with various government projects related to agriculture and has actively contributed to those projects.</p> <p>Throughout his career, Mr. Parshottam Popat Bhai Donga won various awards during his tenure with Gujarat Green Revolution Co. Ltd. He has authored various books and articles related to irrigation, farmers and agriculture. He is also the member of Farm Irrigation & Drainage System Sectional Committee of Bureau of Indian Standard. With such experience and achievements, Mr. Parshottam Popat Bhai Donga is well-positioned to serve as an Independent Director, offering valuable insights and contributing to the long-term success and growth of the company.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director);	Nil
5.	Whether appointee Director is debarred from holding the office of director pursuant to any SEBI order or any other such authority.	We affirm that Mr. Parshottam Popat Bhai Donga is not debarred from holding office of the Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

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ANNEXURE C

Disclosures a required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

BRIEF PROFILE OF M/S. HARDIK JETANI & ASSOCIATES, PEER REVIEWED PRACTICING COMPANY SECRETARIES FIRM

Sr. No.	Particulars	Details
1.	Name	M/s. Hardik Jetani & Associates
2.	Designation	Secretarial Auditor
3.	Reason for Appointment	Appointment as Secretarial Auditor to Comply with the Companies Act, 2013 and the requirements under SEBI (LODR) Regulations, 2015
4.	Date of Appointment & Term of Appointment	Date of Appointment: 26-03-2025 3 financial years commencing from F.Y. 2024-25 to F.Y. 2026-27.
5.	Brief Profile	M/s. Hardik Jetani & Associates is a Peer Reviewed Company Secretaries Firm, established in the year 2019, which provides comprehensive Legal, Secretarial and Management Advisory Services in the field of SEBI, IPR, Corporate Laws, Business Management, Taxation, Financial Management, Food Safety and Standard Laws etc. CS. Hardik Jetani (Mem. No. A39498; COP: 22171), Member of the Institute of Companies Secretaries of India (ICSI) and Commerce Graduate, having vast experience in the Corporate Laws, is a Founder of M/s. Hardik Jetani & Associates. He has vast experience in the field of comprehensive Legal, Secretarial and Management Advisory Services, Corporate Laws, Business Management, Intellectual Property Rights (IPR), Insolvency and Bankruptcy Code (IBC), Corporate Restructuring, Drafting and vetting of Legal Documents.
6.	Disclosure of Relationship between Directors	Nil

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ANNEXURE D

Disclosures a required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

BRIEF PROFILE OF M/S. VISHAL SHETHIYA AND ASSOCIATES, CHARTERED ACCOUNTANTS

S. No.	Particulars	Details
1.	Name	M/s. Vishal Shethiya and Associates, Chartered Accountants
2.	Designation	Internal Auditor
3.	Reason for Appointment	Appointment as Internal Auditor to Comply with the Companies Act, 2013 and the requirements under SEBI (LODR) Regulations, 2015
4.	Date of Appointment & Term of Appointment	Date of Appointment: 26-03-2025 With effect from April 01, 2025 onwards untill otherwise decided by the Board
5.	Brief Profile	<p>M/s. Vishal Shethiya and Associates, Chartered Accountants is young boutique Chartered Accountancy firm based in Navi Mumbai. They are a team of young dynamic professionals committed to adding value to clients' business by delivering tailored solutions. They attribute the firm's success to quality work, dynamism and experience which has been the striving force in client retention and satisfaction. They offer a wide range of specialized, multi-disciplinary professional services which are aimed at creating a strong competitive edge for their clients and help them compete successfully in the rapidly changing legal and regulatory landscapes.</p> <p>Area of Expertise:</p> <ul style="list-style-type: none"> - Audit & Advisory Services: <ul style="list-style-type: none"> a) Statutory Audit (Mandated by Companies Act, 2013) b) Tax Audit (Mandated by Income Tax Act, 1961) c) Internal Audit and IFC Audit (Companies Act, 2023) - Direct Taxation Compliance & Litigation - International Taxation Compliance & Transfer Pricing - Indirect Taxation Compliance & Litigation - Legal and secretarial Services - Book keeping & Accounting services - Corporate Advisory & Financing - Start-up & Incorporation services - Business Management services - RERA Compliance and Certification - ROC Compliance
6.	Disclosure of Relationship between Directors	Nil

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