

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex Bandra East,
Mumbai - 400051.

Dear Sir/Madam,

Subject: Board Comments on Fine Levied by the Exchange.

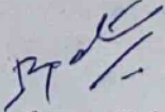
Reference: Notice issued by the NSE having reference number NSE/SOP/RBF/1517 Dated December 30, 2024

This is to inform you that the Board of Directors has reviewed letter no. NSE/SOP/RBF/1517, dated December 30, 2024, received from the NSE, regarding a notice of non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The non-compliance pertains to a 17-day delay in submitting the financial results for the half-year ended September 30, 2024, under Regulation 33. The Board acknowledges the NSE's observations and emphasizes its commitment to adhering to regulatory deadlines.

The notice of non-compliance was duly presented to the Board at its meeting on January 3, 2025, during which the members recognized and accepted the fine levied by the NSE. The delay was inadvertent and unintentional, and the Board has resolved to exercise greater diligence in compliance matters. To this end, the Board will seek expert advisory support to enhance internal compliance processes. The Management will also implement measures to prevent such delays in the future.

The Board reiterates its commitment to preventing similar oversights and ensuring timely compliance. The Company has already paid the fine imposed by the NSE within the stipulated timeline. Kindly take this information on record and oblige.

Thanking you
For, Polysil Irrigation Systems Limited
(Formerly known as Polysil Irrigation Systems Private Limited)


Bharatkumar Tulshibhai Patel
CEO & Managing Director
DIN: 07780251



Date: 03-01-2025
Place: Vadodara

POLYSIL IRRIGATION SYSTEMS LIMITED

Survey No.: 340/1, At & Post - Raniya, Sakarda-Raniya Road, Ta - Savli, Dist.- Vadodara - 391780, Gujarat, INDIA.